

INSURANCE STATUTE ATOMIC ENERGY EXCLUSION

Whereas, the standard policy as set forth in Section [insert applicable section] is not intended to cover loss or damage caused by nuclear reaction, or nuclear radiation or radioactive contamination, all whether directly or indirectly resulting from an insured peril under said policy; and

Whereas, it is desirable in the public interest that written notice of such intention be given to persons insured under such a standard policy;

Now therefore, be it enacted, that

Insurers issuing the standard policy pursuant to Section [insert applicable section] are hereby authorized to affix thereto or include therein a written statement that the policy does not cover loss or damage caused by nuclear reaction or nuclear radiation or radioactive contamination, all whether directly or indirectly resulting from an insured peril under said policy; provided, however, that nothing herein contained shall be construed to prohibit the attachment to any such policy of an endorsement or endorsements specifically assuming coverage for loss or damage caused by nuclear reaction or nuclear radiation or radioactive contamination.

Chronological Summary of Actions (all references are to the Proceedings of the NAIC).

1959 Proc. I 115, 116 (adopted).