



*2025 Spring National Meeting
Indianapolis, Indiana*

**JOINT MEETING OF THE CATASTROPHE INSURANCE (C) WORKING GROUP
AND THE NAIC/FEDERAL EMERGENCY MANAGEMENT AGENCY (FEMA) (C) WORKING GROUP**

Tuesday, March 25, 2025

9:00 – 10:30 a.m.

Meeting Summary Report

The Catastrophe Insurance (C) Working Group met March 25, 2025, in joint session with the NAIC/Federal Emergency Management Agency (FEMA) (C) Working Group. During this meeting, the Working Groups:

1. Adopted its 2024 Fall National Meeting minutes.
2. Adopted the *NAIC Catastrophe Modeling Primer* (Primer). A drafting group was formed in September 2021, and a survey was sent to Members to determine the Primer's scope. The drafting group began meeting in April 2022. California, Connecticut, Florida, Iowa, Missouri, North Carolina, and Pennsylvania participated in the drafting group. The purpose of the Primer is to provide the fundamental concepts of probabilistic catastrophe models and serve as a bridge to available training from the Center for Insurance Policy Research (CIPR) Center of Excellence (COE). The Primer was exposed on Oct. 23, 2024, for a 30-day comment period that ended on Nov. 22. The comments were received, changes were made as applicable, and the Primer was reviewed by the Catastrophe Modeling COE.
3. Heard a federal update. The new Congress is expected to scrutinize long-term mitigation strategies, disaster funding, and how insurance supports resilience. The National Flood Insurance Program (NFIP) reform is still a key focus, and a short-term extension was passed, which expires in September. The disaster relief framework is under scrutiny, and FEMA's role may be changing. In January 2025, an executive order created a FEMA Review Council. Rising housing costs are getting attention in both chambers, with recent hearings exploring affordability, insurance costs, and the broader impact on homeownership and lending. The NAIC is meeting with key legislative staff to ensure insurance affordability remains in the conversation.
4. Heard a presentation from the California Department of Insurance (DOI) about the recent 2025 Southern California wildfires. During these fires, numerous structures were destroyed and/or damaged. These fires also caused injuries and fatalities. The California DOI worked closely with the California Office of Emergency Services (OES) and insurer catastrophe teams. Additionally, the DOI helped consumers via a hotline, kept the disaster resources page current, issued notices and bulletins, and held insurance support workshops.
5. Heard a presentation from the Virginia DOI about recent catastrophic events. Topics addressed included disaster preparedness, details about Hurricane Helene, disaster recovery centers (DRCs), communication messaging, and outreach efforts.

6. Discussed the Catastrophe Resource Center on the Catastrophe Insurance (C) Working Group's web page. The resource center houses publications about disaster preparation and response, consumer assistance resources, disaster-related workshop information, resources, and catastrophe-related data call information. The Working Groups will work together to refine the materials listed.
7. Discussed state emergency management response and how DOIs interact before, during, and after a catastrophic event.